



## Disclaimers and Risks

### **Forex Trading Risks and Characteristics**

Forex is a volatile instrument and in certain circumstances it is possible to lose more than your initial investment. The high degree of leverage can work against you as well as for you; and therefore, you should only invest money that you can afford to lose. You should be aware of all the risks associated with forex trading and carefully consider your investment objectives, level of experience, and risk tolerance before investing. Forex is not suitable for every investor and you should consult an independent financial adviser before investing. Past performance is not indicative of future results. Forex is trading over-the-counter (OTC) and not on a regulated exchange.

### **Electronic Trading Systems**

There are inherent factors associated with an electronic trading system that could affect the system's performance. These factors could include but are not limited to system maintenance or periods of high system stress. Customers are advised to contact the ODL Securities Forex Trade Desk at +44 (0) 207 903 6119 if there is any issue with executing a trade via the electronic trading platform.

### **Internet Trading Risks**

Since ODL Securities Inc. does not control signal power, its reception or routing via Internet, configuration of Customer's equipment or reliability of its connection, and as such ODL Securities Inc. shall not be liable for any claims, losses, damages, costs or expenses, including attorneys' fees, caused, directly or indirectly, by any breakdown or failure of any transmission or communication system or computer facility, whether belonging to ODL Securities Inc., Customer, any market, or any settlement or clearing system when Customer trades online (i.e., via Internet). ODL Securities, Inc. employs a Business Continuity Plan that provides for back-up systems and contingency plans to assist to minimize the possibility of system failure, and trading via telephone is also available.

### **Wireless Internet Connections**

In addition to the risks associated with Internet Trading, there are additional risks inherent with connecting to Trading Platforms via a wireless network. These risks

include, but are not limited to, loss of signal, disruptions in service, loss of power, and connection speed. Since ODL Securities, Inc. does not have control over customer internet connections, we shall not be liable for any claims, losses, damages, costs or expenses, including attorneys' fees, caused, directly or indirectly, by any breakdown or failure of any transmission or communication system or computer facility, whether belonging to ODL Securities, Inc., the Customer, any market, or any settlement or clearing system when Customer trades online (i.e., via Internet) by connecting via a wireless network or using mobile communication equipment.

### **Website Accuracy of Information**

The content on this website is subject to change at any time without notice, and is provided for the sole purpose of assisting traders to make independent investment decisions. ODL Securities, Inc. has taken reasonable measures to ensure the accuracy of the information on the website. ODL Securities, Inc., however, does not guarantee its accuracy, and is not liable for any loss or damage which may arise directly or indirectly from the content or your inability to access the website, for any delay in or failure of the transmission or the receipt of any instructions or notifications sent through this website.

### **Market Opinions**

Any opinions, news, research, analyses, prices, or other information contained on this website are provided as general market commentary, and do not constitute investment advice. ODL Securities, Inc. is not liable for any loss or damage, including without limitation, any loss of profit, which may arise directly or indirectly from use of or reliance on such information. Additionally, ODL Securities, Inc. is not responsible for the accuracy of information contained on other websites provided by third-parties that have links to or from ODL Securities websites.

### **Legal Restrictions**

Forex trading is offered only to and from jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in such jurisdiction. None of the services or investments referred to in this website are available to persons residing in any country where the provision of such services or investments would be contrary to local law or regulation. It is the responsibility of visitors to this website to ascertain the terms of and comply with any local law or regulation to which they are subject.

### **Customer Verification**

In accordance with the United States Patriot Act and to help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open [an](#) account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

## **Corporate Structure**

ODL Securities, Inc. is a wholly owned subsidiary of ODL Group Limited and is registered with the Commodity Futures Trading Commission (CFTC) and is a member of the National Futures Association (NFA)

## **Tax Disclosure**

ODL Securities, Inc. does not issue recommendations and is not in the business of providing tax advice. Please consult with your tax adviser before making investment or trading decisions. The content of this website and other material offered by ODL Securities, Inc. should not be mistaken for recommendations or considered an offer to buy or sell any forex, commodity, securities, or financial product.

## **Disclosure Regarding Bankruptcy Protections**

Subchapter IV of the U.S. Bankruptcy Code provides special protections for customers trading on an exchange, including a priority in bankruptcy and the right to have their positions transferred or liquidated. The Code applies these protections to funds owed to customers in connection with exchange-traded futures and options, leverage contracts regulated under Section 19 of the Commodity Exchange Act, and dealer options regulated under Section 4c(b) of the Act. It is not clear that these protections apply to off-exchange retail forex transactions, however. Therefore, forex customers may be general creditors, with no priority in bankruptcy and no right to transfer or liquidate their positions.

The transactions you are entering into with ODL Securities Inc. are not traded on an exchange. Therefore, under the U.S. Bankruptcy Code, your funds may not receive the same protections as funds used to margin or guarantee exchange-traded futures and options contracts, which receive a priority in bankruptcy. Since that same priority has not been given to funds used for off-exchange forex trading, if ODL Securities Inc. becomes insolvent and you have a claim for amounts deposited or profits earned on transactions with ODL Securities Inc., your claim may not receive a priority. Without a priority, you are a general creditor and your claim will be paid, along with the claims of other general creditors, from any monies still available after priority claims are paid. Even customer funds that ODL Securities Inc. keeps separate from its own operating funds may not be safe from the claims of other general and priority creditors.

## **National Futures Association's BASIC System**

The National Futures Association ("NFA") has an online system in place which allows customers to learn about member firms they are interested in doing business with. NFA's Background Affiliation Status Information Center ("BASIC") system is available online at [www.nfa.futures.org/basicnet/](http://www.nfa.futures.org/basicnet/)

## **National Futures Association's Forex Investor Education**

[Click here to review the NFA website regarding Forex, NFA Forex Investor Alerts, as well as further information regarding the risks associated with investing in Forex](#)