



New Addition to Institutional Cash Distributors

Institutional Cash Distributors, a division of ODL Securities, (ICD) are delighted to announce the appointment of John Bennie as Director of European Business. John comes from Standard Life Investments where he was Investment Director Money Market Funds, responsible for developing 3rd Party Business throughout Europe and Asia. Mr. Bennie also over saw a multiple billion GBP book of business.

Prior to entering the distribution arena, John worked as a fund manager within Standard Life Investments. Mr Bennie managed short term funds before moving internally to launch the Standard Life Investments Global Liquidity funds.

Mr. Bennie is quoted *“The offshore money market fund industry has developed hugely over the last 5 years with current assets in excess of \$300bn and growing rapidly. The growth is driven by Treasurers accepting that Money Market Funds are best practice for managing their short term liquidity. Treasurers are now looking for an operationally efficient tool in which to streamline their money market fund positions. ICD is an independent platform that offers a comprehensive solution for cash investing. Treasurers have access to a wide range of funds whilst making one payment and offering consolidated reporting. ”*

Ed Baldry, Senior Managing Director & Co-Founder of ICD is quoted *“We could not be more excited about John joining the ICD team. It is a terrific endorsement of our model to have such a proven, senior representative come aboard. John has outstanding track record with excellent contacts across the industry. Mr. Bennie will play a major role in the expansion and development of ICD. ”*

Mr. Bennie will be based in the London offices of ICD which operates as a division of ODL Securities Limited, Authorised and Regulated by the FSA. His new contact information is noted below:

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NOTES TO EDITORS

Institutional Cash Distributors is a division of ODL Securities Limited. ICD offers offshore money funds to corporations domiciled in Europe.

ODL Securities Limited is a London based on-exchange and OTC derivatives and FX trading house. ODL Securities Limited is authorised and regulated by the Financial Services Authority. Member of the London Stock Exchange. Member of LIFFE.

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